

## 7A ELIGIBILITY SHEET

1. Form of Ownership \_\_\_\_\_  
Corporation \_\_\_\_\_ Legal Name: \_\_\_\_\_  
Partnership \_\_\_\_\_ Trade Name: \_\_\_\_\_  
Sole Proprietorship \_\_\_\_\_  
LLC \_\_\_\_\_  
LLP \_\_\_\_\_

2. Will the loan proceeds be used to acquire, construct, improve or refinance real estate? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes:  
Will the real estate be owned outside of the operating company? Yes \_\_\_\_\_ No \_\_\_\_\_

If new construction will borrower occupy 67% or more of building? Yes \_\_\_\_\_ No \_\_\_\_\_

If purchasing an existing building will borrower occupy 51% or more of the structure? Yes \_\_\_\_\_ No \_\_\_\_\_

Will the business be a co-borrower or a guarantor? Yes \_\_\_\_\_ No \_\_\_\_\_

Legal name of the owner of the real estate: \_\_\_\_\_

3. List all existing SBA debt including SBA debt with any affiliates:

Are the existing and the proposed SBA debt within SBA's maximum \$1,500,000 guaranteed amount? Yes \_\_\_\_\_ No \_\_\_\_\_

4. List average sales for the prior 3 years (including all affiliated businesses):

Are sales for all affiliates with SBA's size standards?  
(<http://www.sba.gov/size/sizetable2002.html>) Yes \_\_\_\_\_ No \_\_\_\_\_

5. Will the loan facilitate a change in ownership of the business? Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, explain the benefits of the sale to the business and the community:

6. Are loan proceeds being used to refinance debt? Yes \_\_\_\_\_ No \_\_\_\_\_  
Explain why existing debt is not meeting the business' needs:

Explain why existing debt is not on reasonable terms:

Compute 20% improvement in cash flow position as a result of the debt refinancing:

7. Has applicant's business had gaming income below 1/3 of its gross income? Yes \_\_\_\_\_ No \_\_\_\_\_
8. Is the business involved in religion, entertainment of a prurient sexual nature, illegal activity, real estate investment, pyramid sales, or a not for profit organization? Yes \_\_\_\_\_ No \_\_\_\_\_
9. Are any of the owners, principals, their children or spouses, directors, officers, employees or stockholders of the participating bank? Yes \_\_\_\_\_ No \_\_\_\_\_
10. Are any of the assets being acquired presently owned or financed by the participating bank or its associate or a relative of the applicant? Yes \_\_\_\_\_ No \_\_\_\_\_